

**R. K. Chari & Co.**  
**Chartered Accountants**

Opposite Bansal Plaza  
Seth Ladhulal Jain Marg,  
Daliganj, Lucknow-226 020  
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[FORM NO. 10B]  
[See rule 17B]

**Audit Report under Section 12A (b) of the Income Tax Act, 1961 in the case of charitable trusts or institutions**

We have examined the Balance Sheet of Sri Ram Niwas Rukmani Devi Trust, Triveni Nagar III, Sitapur Road, Lucknow as at 31.03.2023 and the Income & Expenditure account for the year ended on that date which are in agreement with the books of account maintained by the said trust.

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of the audit. In our opinion, proper books of account have been kept by the head office of the above named trust visited by us so far as appears from our examination of books, and proper returns adequate for the purposes of audit have been received from branches not visited by us, subject to the comments given below :

In our opinion and to the best of our information, and according to information given to us, the said accounts read together with the Schedule of Notes annexed, give a true and fair view;

- (i) In the case of the balance sheet of the state of affairs of the above named trust as at 31.03.2023; and
- (ii) In the case of the Income & Expenditure account, of the excess of Income over expenditure of its accounting year ending on 31.03.2023.

The prescribed particulars are annexed hereto.

PLACE : LUCKNOW  
DATE : 03/07/2023



For R. K. Chari & Co.  
Chartered Accountants  
Firm Regn.No.:000481C

( V. C. JAIN )  
PARTNER  
( Membership No. 70582 )  
UDIN : 23070582BGQWLL5701

**ANNEXURE**  
**STATEMENT OF PARTICULARS**

**I. APPLICATION OF INCOME FOR CHARITABLE OR RELIGIOUS PURPOSES**

- |    |                                                                                                                                                                                                                                                        |                |
|----|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------|
| 1. | Amount of income of the previous year applied to charitable religious purposes in India during the year. (As per details in Annexure A-1 enclosed)                                                                                                     | 242,476,491.67 |
| 2. | Whether the trust/institution has exercised the option under clause (2) of the explanation of section 11(1)? If so, the details of the amount of income deemed to have applied charitable or religious purposes in india during the previous year.     | No             |
| 3. | Amount of incomes accumulated or set apart/finally set apart for application to charitable or religious purposes to the extent it does not exceed 15 percent of the income derived or property held under Trust wholly/in part only for such purposes. | Nil            |
| 4. | Amount of income, eligible for exemption under section (11) (1) (C) (give details).                                                                                                                                                                    | Nil            |
| 5. | Amount of income in addition to the amount referred to in item 3 above, accumulated or set part for specified purpose under section 11 (2).                                                                                                            | Nil            |
| 6. | Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in section 11 (2) (b)? If so, the details thereof.                                                                                       | Nil            |
| 7. | Whether any part of the income in respect of which an option was exercised under clause (2) of the explanation to section 11 (1) in any earlier year is deemed to income of the previous year under section 11 (1B)? If so the details thereof.        | Nil            |
| 8. | Whether during the previous year any part of income accumulated or set apart for specified purpose under section 11 (2) in any earlier year-                                                                                                           | Nil            |
|    | (a) Has been applied for purpose other than charitable or religious purposes or has ceased to be accumulated or set part for application thereto or.                                                                                                   | Nil            |
|    | (b) Has ceased for remain invested in any security referred to in section 11(2) (b) (i) or deposited in any account referred to in section 11(2) (b) (ii) or section 11 (2) (b) (iii) or.                                                              | Nil            |
|    | (c) Has not been utilised for purpose for which it was accumulated or set apart during the period for which it was to be accumulated or set apart or in the year immediate following the expiry there of? If so, the details thereof.                  | Nil            |



II. APPLICATION OR USE OF INCOME OR PROPERTY FOR THE BENEFIT OF PERSONS REFERRED TO IN SECTION 13 (3) :-

1. Whether any part of the income or property of the trust/institution was lent or continuous to be lent in the previous year to any persons referred to in section 13(3) (here under referred to in this Annexure as such person) ? If so give details of the amount rate of interest charged and the nature of security if any. Nil
  2. Whether any land building or other property of the trust/institution was made or continue to be made available for the use of any such person during the previous year ? If so, give details of the property and the amount of rent or compensation charged, if any. Nil
  3. Whether any payment was made to any such persons during the previous year by way of salary, allowance or otherwise ? If so, give details. Annexure A-2 enclosed.
  4. Whether services of the trust/institution were made available to such person during the previous year ? If so give details thereof together with remuneration or compensation received, if any.
  5. Whether any share, security or other property was purchased by or on behalf of the trust/institution during the previous year to any such persons ? If so give details thereof together with the consideration paid. Nil
  6. Whether any share, security or other property was sold by or on behalf of the trust/institution during the previous year to any such person ? If so, give details thereof together with the consideration received. Nil
  7. Whether any income or property of the trust/institution was diverted during the previous year in favour of any such person ? If so, give details thereof together with the amount of income or value of property so diverted. Nil
  8. Whether the income or property of the trust/institution was used or applied during the previous year for the benefit of any such person in any other manner ? If so give details. Nil
- III. INVESTMENT HELD AT ANY TIME DURING THE PREVIOUS YEAR(S) CONCERN IN WHICH PERSONS REFERRED TO IN SECTION 13 (3) HAVE A SUBSTANTIAL INTEREST :- Nil

For R. K. Chari & Co.  
Chartered Accountants



(V. C. JAIN)  
Partner  
M. No. 070582

PLACE : LUCKNOW  
DATE : 03/07/2023

**Sri Ramniwas Rukmani Devi Trust, Sitapur Road, Lucknow.**

**Consolidated Balance Sheet as on 31st March 2023**

<b>Liabilities</b>	<b>Amount</b>	<b>Amount</b>	<b>Assets</b>	<b>Amount</b>	<b>Amount</b>
<b>Corpus Fund :</b>			<b>Fixed Assets :</b>		
Trust Fund		11,000.00	Land : Op. Bal. as on 01/04/22		19,123,049.00
<b>General Reserve :</b>			Fixed assets of R. R. Institute of Modern Technology (Schedule 'III')	101,163,212.46	
Opening Balance as on 01.04.22	77,620,755.89		Fixed assets of R. R. Institute of Modern Polytechnic (Schedule 'IV')	38,105,222.44	139,268,434.90
Less : Excess of expenses Over Income for the year	(16,923,081.67)	60,697,674.22	<b>Investment :</b>		
			Security as FDR With Indian Overseas Bank		5,172,471.00
<b>Unsecured Loans :</b>			<b>Current Assets :</b>		
(Schedule 'I')		194,202,369.00	Lab consumable in hand		61,095.00
<b>Current Liabilities :</b>			Balance With Banks in Current Accounts (Schedule 'V')		2,622,840.07
(Schedule 'II')		97,690,466.56	Cash in hand		2,429,241.90
			Receivable From Students		178,087,618.16
			<b>Advances :</b>		
			(Schedule 'VI')		5,836,759.75
			Schedule of Notes ( Schedule 'VII')		
<b>Total</b>		<b>352,601,509.78</b>	<b>Total</b>		<b>352,601,509.78</b>

For : Sri Ramniwas Rukmani Devi Trust

(Chairman)

Place : Lucknow.

Date : 03/07/2023

(Secretary)

As per our separate report of even date.

For R. K. Chari & Co.,  
Chartered Accountants

( V. C. Jain )  
Partner  
Membership No. 70582



**Sri Ramniwas Rukmani Devi Trust**  
**Consolidated Income & Expenditure Account for The year ended on 31st March 2023**

Expenditure	Amount	Income	Amount
To Salary to Staff	153,988,276.00	By Fee Received	229,339,081.00
" Advertisement expenses	1,961,142.00	" Interest Received	337,337.00
" Audit Fee	46,300.00	" Rent Received	222,180.00
" Bank Charges	59,408.17	" Interest on IT refund	2,846.00
" Books & Journal	1,448,179.00	" Amount Written back	271,591.00
" Bus Hire Charges	2,239,900.00		
" Bus Running expenses	801,108.00	" Excess of Expenses over Income transfer	16,923,081.67
" Charity & Donation	27,100.00	to Balance Sheet	
" Cleaning expenses	1,087,890.00		
" Communication & Marketing expenses	1,449,062.00		
" Conveyance expenses	218,224.00		
" Cultural Programme & Function expenses	381,427.00		
" Depreciation	11,367,451.00		
" Electricity expenses	6,128,912.43		
" Employer's Cont. to Provident fund	216,361.00		
" Employee State Insurance Corporation	43,681.00		
" Examination expenses	799,574.00		
" Fee & Subscription	954,045.00		
" Garden Maintenance expenses	643,500.00		
" Generator Running & Maintenance	755,470.00		
" Guest Lecturer expenses	632,530.00		
" Hostel Mess expenses	11,776,515.00		
" Insurance	356,747.00		
" Interest paid on Bus Loan	16,478.45		
" Interest to Others	16,414,200.00		
" Internet Charges	312,700.00		
" Lab. expenses	650,802.00		
" Membership fee	36,550.00		
" News Paper & Periodicals	16,995.00		
" Misc. expenses	159,647.17		
" Office expenses	519,436.00		
" Placement expenses	432,227.00		
" Postage & Courier	198,385.00		
" Printing & Stationery	2,168,359.82		
" Professional charges	109,416.00		
" Repair & Maint. - Computer	2,498,691.34		
" Repair & Maint. Electricals	560,518.00		
" Repair & Maint.-Building	4,141,584.00		
" Repair Furniture & Fixture	4,108,363.31		
" Repair & Maint. - Others	308,522.00		
" Security guard expenses	128,685.00		
" Software expenses	81,579.00		
" Sports expenses	314,288.00		
" Staff Welfare	846,210.00		
" Student Uniform & Bags expenses	4,095,041.00		
" Student Welfare	9,227,900.00		
" Telephone expenses	393,590.98		
" Travelling expenses	1,239,433.00		
" Vehicle Running expenses	721,712.00		
" Accounting Charges	12,000.00		
<b>Total</b>	<b>247,096,116.67</b>	<b>Total</b>	<b>247,096,116.67</b>

For : Sri Ramniwas Rukmani Devi Trust

*(Signature)*  
 (Chairman)

*(Signature)*  
 (Secretary)

Place : Lucknow.  
 Date : 03/07/2023

As per our separate report of even date.

For R. K. Chari & Co.,  
 Chartered Accountants

*(Signature)*  
 (V. C. Jain)  
 Partner  
 Membership No. 070582



**SRI RAMNIWAS RUKMANI DEVI TRUST, TRIVENI NAGAR, LUCKNOW**

( SCHEDULE – VII )

**SCHEDULE OF NOTES**

(Forming part of Balance Sheet as on 31.03.2023)

1. The trust is running Engineering College in the name of R. R. Institute of Modern Technology and R. R. Institute of Modern Polytechnique.
2. The trust is registered under section 12A of I.T. Act, 1961.
3. **Accounting Concepts :**
  - a) The financial statements have been prepared in accordance with the generally accepted accounting principles in india (Indian GAPP). The financial statements are prepared on accrual basis and on historical cost basis as a going concern.
  - b) The accounting policies adopted in the preparation of financial statements are consistent with those of previous year.
4. **Revenue Recognition :**

Income from services rendered is recognized based on agreements/arrangements with the students as the service is performed in proportion to the state of completion of the transaction at the reporting date and the amount of revenue can be measured reliably.
5. **Fixed Assets :**

The fixed assets are shown at written down value after providing the depreciation.
6. The depreciation on fixed assets has been charged on Straight Line Method at the rates prescribed by Technical Education Department of U.P. State Govt.
7. **Provision and Contingent Liabilities :**

The Trust recognizes a provision when there is a present obligation as a result of an obligation event that probably requires outflow of resources and a realible estimate can be made of the amount of the obligation. A disclosure of a contingent liability is made when there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources. When there is a possible obligation or a present obligation and the likelihood of outflow of resources in remote, no provision or disclosure of contingent liability is made.
8. Statement of Cash flow of the society for the financial year 2022-23 is enclosed at Schedule VI.
9. Balances of Sundry Creditors, depositors, advances and receivables are subject to confirmation and reconciliation.

For R. K. Chari & Co.,  
Chartered Accountants  
Firm Regn.No. 000481C

( V. C. JAIN )  
Partner  
M. No.-070582  
Place : Lucknow.  
Date : 03<sup>th</sup> July 2023



For Sri Ramniwas Rukmani Devi Trust

( Chairman )

( Secretary )